FIRST REGULAR SESSION

SENATE BILL NO. 461

95TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR CALLAHAN.

Read 1st time February 24, 2009, and ordered printed.

<u>2130S</u>.01I

TERRY L. SPIELER, Secretary.

AN ACT

To amend chapter 288, RSMo, by adding thereto one new section relating to unemployment insurance electronic payment cards.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 288, RSMo, is amended by adding thereto one new section, to be known as section 288.058, to read as follows:

288.058. The state shall not enter into any contract with any

- 2 bank or financial institution for the purposes of issuing electronic
- 3 payment cards to be used for the disbursement of unemployment
- 4 insurance benefits payable pursuant to this chapter when the bank or
- 5 financial institution charges any fees for the use of such card or for the
- 6 administration of the account of the cardholder.

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